



Auro Laboratories Limited

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Dist. Palghar, Maharashtra – 401506
CIN No. L33125MH1989PLC051910

July 31, 2023

The Listing Department
BSE Limited
Phiroz Jeejeebhoy Towers
Dalal Street, Fort, Mumbai - 400 001

Scrip ID/Code : 530233
Subject : Change of Statutory Auditors of the Company
Ref : Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
SEBI Circular no CIR/CFD/CMD1/114/2019 dated October 18, 2019
SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015

Dear Sir/Madam,

In reference to the above, we wish to inform you that the Board of Directors of the Company at its meeting held today (i.e. **July 31, 2023**), inter alia:

1. Considered and took note of the resignation of the Statutory Auditors of the Company:

Based on the recommendation of the Audit Committee, the Board of Directors of the Company noted and accepted the resignation of M/s Khurdia Jain & Co., Chartered Accountants, FRN: 120263W, who have tendered their resignation vide their letter dated July 26, 2023 informing their inability to continue as the Statutory Auditors of the Company.

The Board and Audit Committee also noted that the Statutory Auditors have not raised any concern or issue and they have also submitted a declaration that there are no other reasons other than mentioned in their resignation letter.

A Copy of Resignation Letter tendered by them along with necessary disclosures as per SEBI Circular no CIR/CFD/CMD1/114/2019 dated October 18, 2019 has already been duly disseminated to the exchange on receipt of the same.

2. Considered and approved the appointment of Statutory Auditors of the Company to fill up the Casual Vacancy in the Office of Statutory Auditor:

Pursuant to Section 139 and other applicable provisions, if any, of the Companies Act, 2013, and based on the recommendation of Audit Committee, the Board of Directors considered and approved appointment of M/s Kothari Jain & Associates, Chartered Accountants, (FRN 113041W) as the Statutory Auditors of the Company, to fill up the Casual Vacancy caused by resignation of erstwhile

auditors, to hold office with effect from **August 1, 2023** till the conclusion of the ensuing AGM of the Company. The said appointment is subject to the approval of the members of the Company at the ensuing AGM.

3. Considered and approved the appointment of the Statutory Auditors of the Company for a period of five years:

Based on the recommendation of Audit Committee, the Board of Directors considered and recommended to the shareholders for its approval at ensuing Annual General Meeting, appointment of M/s Kothari Jain & Associates, Chartered Accountants, (FRN 113041W) as the Statutory Auditors of the Company for a period of 5(five) years i.e. from the conclusion of 34th AGM till the conclusion of 39th AGM of the Company.

Details with respect to change in Auditors of the Company as required under Regulation 30 Read with Schedule III of the Listing Regulations, SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015 and CIR/CFD/CMD1/114/2019 dated October 18, 2019 are annexed herewith.

This intimation is also being uploaded on Company's website at www.aurolabs.com.

Kindly take the above on your record.

Thanking you,
Yours Faithfully,
For, Auro Laboratories Limited

(Sharat Deorah)
Chairman and Managing Director
DIN: 00230784

Encl: A/a

ANNEXURE "A"- Details with respect to change in Auditors of the Company as required under Regulation 30 read with Schedule III of the Listing Regulations and SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015

Appointment of Statutory Auditors of the Company

Particulars	Details
Details of the Auditor	<p>M/s. Kothari Jain & Associates Address: G-001, Shubham Heritage, Behind Gopal Building, Ambadi Road, Vasai Road (West) Dist. Thane 401 202 ICAI Firm Registration No.: 113041W Email: Kothari_jain@hotmail.com</p>
Reason for change viz, appointment, death, resignation, removal, or otherwise	<p>i. To fill up casual vacancy in the office of Statutory Auditors caused by resignation of M/s Khurdia Jain & Co., Chartered Accountants, FRN: 120263W and to hold office from August 1, 2023 till the date of ensuing annual general meeting to be held in 2023; and</p> <p>ii. Appointment as Statutory Auditors of the Company for a period of five years to hold office from the conclusion of the 34th AGM till the conclusion of 39th AGM to be held in the year 2027.</p>
Date of Appointment/ Cessation & term of appointment	<p>i. Effective from August 1, 2023. Appointment shall also be approved by the Company at the ensuing AGM within three months of the recommendation of Board of Directors and to conduct audit for the FY 2023-24.</p> <p>ii. To hold office from the conclusion of the 34th AGM till the conclusion of 39th AGM to be held in the year 2027, subject to the approval of the members of the Company at the ensuing AGM</p>
Brief Profile	<p>M/s. Kothari Jain & Associates, a firm of Chartered Accountants, was established in the year 1992 by Mr. Sunil Kumar Kothari, a Fellow Chartered Accountant in active practice for more than 25 years.</p> <p>The firm has a team of skilled and experienced personnel having in depth knowledge and experience in providing multitude of services consisting of Statutory Audits, Corporate Finance, tax Planning, due diligence, consultancy etc.</p>
Disclosure of relationship (in case of appointment of Director)	Not applicable