



Auro Laboratories Limited

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Worli, Mumbai - 400 030. India
Tel. : + 91 22 6663 5456
Fax : +91 22 6663 5460
E-mail : auro@aurolabs.com
Web : www.aurolabs.com

Reg. Off. / Mfg. Unit :
K-56, M. I. D. C. Tarapur,
Dist. Palghar, Maharashtra - 401506.
CIN No. L33125MH1989PLC051910

Dated: 30/05/2016

To,
BSE LTD.
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Ref: Security Code No. 530233

Sub: Filling of Audited Financial Results:

Dear Sir,

As required under Regulation 33 of the Listing Agreement with the Stock Exchange, Kindly find attached the Audited Financial Results of the Company for the Fourth Quarter and Year ended 31st March, 2016.

The said results have been approved and taken on record by the Board of Directors of the Company at their Meeting held on 30th May, 2016.

Kindly acknowledge and take a note of the same.

Thanking You,

Yours faithfully
For **AURO LABORATORIES LIMITED**

**[SHARAT DEORAH] DIN: 00230784
MANAGING DIRECTOR**

AURO LABORATORIES LIMITED
CIN NO. :- L33125MH1989PLC051910

Regd. Office : K - 56 M.I.D.C INDUSTRIAL AREA, TARAPUR
BOISAR, DIST. PALGHAR 401506, MAHARASHTRA

Tel.: +91-22-66635456 Fax:+91-22-66635460 Email. auro@aurolabs.com Web: www.aurolabs.com

ANNEXURE - I

PART - I							(Rs. In Lacs)
STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2016							
Sr. No.	PARTICULARS	Quarter Ended			YEAR ENDED		
		3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Current Year ended	Previous Year ended	
		31/3/2016 <i>(audited) refer Note 4</i>	31/12/2015 <i>(Unaudited)</i>	31/3/2015 <i>(audited) refer Note 4</i>	31/12/2016 <i>(Audited)</i>	31/3/2015 <i>(Audited)</i>	
1	Income from Operations						
	(a) Net Sales/Income from Operations (Net of excise duty)	765.67	856.52	850.45	2,791.47	3,264.64	
	Total Income from Operations	765.67	856.52	850.45	2,791.47	3,264.64	
2	Expenses						
	a. Consumption of raw material	189.55	483.32	543.62	1,623.01	2,170.72	
	b. Purchase of Stock-in-trade	-	1.05	0.69	14.80	0.69	
	c. (Increase) / decrease in Finished Goods stock in trade and work in progress	283.77	130.39	100.07	176.16	111.56	
	d. Employee benefits expense	87.20	57.54	74.25	251.92	222.71	
	e. Depreciation and amortisation expenses	8.29	20.00	11.58	68.29	71.58	
	f. Other Expenses	133.64	113.97	49.04	455.52	476.22	
	Total Expenses	702.45	806.27	779.25	2,589.70	3,053.48	
3	Profit / (Loss) from operations before other income, finance costs and exceptional items	63.22	50.25	71.20	201.77	211.16	
4	Other Income	27.58	0.57	12.86	41.93	24.20	
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)	90.80	50.82	84.06	243.70	235.36	
6	Finance Cost	38.30	38.30	30.56	155.51	154.98	
7	Profit / (Loss) from ordinary Activities after finance costs but before exceptional items (5 ± 6)	52.50	12.52	53.50	88.19	80.38	
8	Exceptional items	-	-	-	-	-	
9	Profit / (Loss) from ordinary activities before tax (7 ± 8)	52.50	12.52	53.50	88.19	80.38	
10	Tax expense	-	-	-	-	-	
11	Net Profit / (Loss) from Ordinary Activities after tax (9 ± 10)	52.50	12.52	53.50	88.19	80.38	
12	Extraordinary items (net of tax expense Rs. Lacs)	-	-	-	-	-	
13	Net Profit / (Loss) for the period (11 ± 12)	52.50	12.52	53.50	88.19	80.38	
14	Share of Profit / (loss) of associates*	-	-	-	-	-	
15	Minority interest *	-	-	-	-	-	
16	Net Profit / (Loss) after taxes minority interest and share of profit / (Loss) of associates (13 ± 14 ± 15)*	52.50	12.52	53.50	88.19	80.38	
17	Paid-up equity share capital (Face value of the share shall be indicated)	623.25	623.25	623.25	623.25	623.25	
18	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	
19	Earnings per share (before extraordinary items) of Rs. ___/- each) (not annualised):						
i	(a) Basic	0.84	0.20	0.86	1.41	1.29	
	(b) Diluted	0.84	0.20	0.86	1.41	1.29	
ii	Earnings per share (after extraordinary items) of Rs. ___/- each) (not annualised):						
	(a) Basic	0.84	0.20	0.86	1.41	1.29	
	(b) Diluted	0.84	0.20	0.86	1.41	1.29	

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Statement of Assets and Liabilities as at		(Rs. In Lacs)	
Particulars	31.03.2016	31.03.2015	
	(Unaudited)	(Audited)	
EQUITY AND LIABILITIES			
Shareholders' funds			
(a) Share capital	623.25	623.25	
(b) Reserves and surplus	235.42	147.23	
Sub total - Shareholder's funds	858.67	770.48	
Non-current liabilities			
(a) Long-term borrowings	723.28	751.82	
(b) Deferred tax liabilities (net)			
Sub total - Non-current liabilities	723.28	751.82	
Current liabilities			
(a) Short-term borrowings	539.12	889.15	
(b) Trade payables	358.23	350.89	
(c) Other current liabilities	90.21	116.07	
(d) Short-term provisions			
Sub total - current liabilities	987.56	1,356.11	
Total Equity and Liabilities	2,569.51	2,878.41	
ASSETS			
Non-current assets			
(a) Fixed assets			
(i) Tangible assets	913.06	980.31	
(ii) Capital work-in-progress	333.12	81.95	
(b) Non-current investments	4.88	4.88	
(c) Deferred tax assets (net)			
(d) Long-term loans and advances	73.92	61.21	
(e) Other non-current assets			
Sub total - Non Current assest	1,324.98	1,128.35	
Current assets			
(a) Inventories	430.89	558.51	
(b) Trade receivables	504.68	848.41	
(c) Cash and cash equivalents	53.20	43.71	
(d) Short-term loans and advances	255.76	299.43	
(e) Other current assets			
Sub total - Current assest	1,244.53	1,750.06	
Total Assets	2,569.51	2,878.41	

Notes:

- 1) The above Audited Financial Results for the quarter and year ended 31/03/2016 have been reviewed by the Audit Committee in their Meeting held on 30/05/2016 and approved by the Board of Directors of its Meeting held on 30/05/2016.
- 2) The Company is operating in one segment hence segment reporting is not given.
- 3) Previous year/Quarter figures have been regrouped/recast wherever necessary to make them comparable.
- 4) Figures of the quarter ended March 31, 2016 and March 31, 2015 are the balancing figures between audited figures in respect of the full financial year and published year to date figures upto the third quarter of the relevant financial year, which are subjected to limited review.

FOR & BEHALF OF BOARD OF DIRECTORS
For AURO LABORATORIES LIMITED


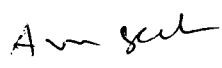
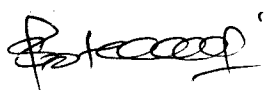

SHARAT DEORAH
SHARAT DEORAH
MANAGING DIRECTOR
DIN NO. 00230784

Place : Mumbai
Date : 30/05/2016

FORM B

(For Audit Report with Modified Opinion)

{Pursuant to Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulation, 2015 }

1.	Name of the company	Auro Laboratories limited
2.	Annual financial statements for the year ended	31/03/2016
3.	Type of Audit observation	<i>1)Notes regarding non provision for gratuity, non provision for diminution in the value of the investments and regarding Doubtful loans and advances of Rs. 7,49,633/-, resulting to overstatement of Profit amounting to Rs. 7,49,633/- for the year</i>
4.	Frequency of observation	
	Draw attention to relevant notes in the annual financial statements and management response to the qualification in the directors report:	The observations of the Auditors contained in their Report have been adequately dealt within the Notes which are self explanatory and, therefore, do not call for any further comments.
	Additional comments from the board/audit committee chair:	
5.	To be signed by-	
a)	• Sharat Deorah Managing Director	
b)	• Amit Shah CFO	
c)	• Auditor of the company	
d)	• Kailash Chandra Bubna Audit Committee Chairman	



Kothari Jain & Associates

Chartered Accountants

Tel. 0250 - 2330311
2330488

001, Shubham Heritage, Behind Gopal Building, Ambadi Road, Vasai (West). Email - kothari_jain@hotmail.com

Independent Auditor's Report on standalone financial results of the company pursuant to the regulation 33 of the SEBI (Listing obligation and Disclosure Requirements) Regulation, 2015.

To

**The Board of Directors of,
AURO LABORATORIES LIMITED,**

We have audited standalone financial result of AURO LABORATORIES LIMITED ("The Company"), for the year ended 31st March 2016 (the financial results), attached herewith, being submitted by the company pursuant to the requirement of regulation 33 of the SEBI (Listing Obligations and disclosure requirements) Regulations 2015. The financial results are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such financial statements, which have been prepared in accordance under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India.

We conduct our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit include examining, on test basis, evidence supporting the amounts disclose as financial results, An audit also included assessing the accounting principal used and significant estimate made by the management, we believe that our audit provides a reasonable basis our opinion.

In our opinion and to the best of ours information and according to the explanation given to us these financial results:

- i. Are presented in accordance with the requirements of regulations 33 of the SEBI (Listing Obligation and disclosure Requirements) Regulations, 2015; and
- ii. Give a true and fair view of the net profit and other financial information for the year ended 31st March 2016.

Attention is Invite to:

- i. Note no 4 of the accompanied financial results regarding non provision for gratuity, non provision for diminution in the value of the investments and regarding doubtful loans and advances of Rs.7,49,633/- resulting to overstatement of profit amounting of Rs. 7,49,633/- for the year

Our opinion is not modified in respect of these matters.

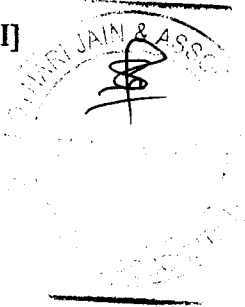
The Financial results include the results for the quarter ended 31st March 2016 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

FOR KOTHARI JAIN & ASSOCIATES
CHARTERED ACCOUNTANTS
FIRM REGN. NO. 113041 W



[SUNIL KUMAR KOTHARI]
PROPRIETOR
M. No. 043842

Place: Mumbai
Dated: 30th MAY 2016





Kothari Jain & Associates

Chartered Accountants

Tel. 0250 - 2330311
2330488

001, Shubham Heritage, Behind Gopal Building, Ambadi Road, Vasai (West). Email : kothari_jain@hotmail.com

INDEPENDENT AUDITOR'S REPORT

Auditors' Report to the Members of AURO LABORATORIES LIMITED

1. Report on the Financial Statements

We have audited the attached financial statements of AURO LABORATORIES LIMITED ("the Company"), which comprises the Balance Sheet as at 31st March 2016, the statement of Profit and Loss Account and the Cash Flow statement for the year then ended and a summary of significant accounting policies and other explanatory information.

2. Management's Responsibility for the Financial Statements

The Company's Board of Director is responsible for the matter stated in section 134(5) of the companies act 2013(the Act") with respect to the preparation and presentation of these standalone financial statement that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India including Accounting Standards specified under section 133 of the Act, read with rule 7 of the Companies (Accounts) Rules, 2014. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

3. Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the standards on Auditing issued by the Institute of Chartered Accountants of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatements.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risk of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers the internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

4. Opinion

In our opinion, and to the best of our information and according to the explanations given to us, the aforesaid subject to the *Notes regarding non provision for gratuity, non provision for diminution in the value of the investments and regarding Doubtful loans and advances of Rs. 7,49,633/-, resulting to overstatement of profit amounting to Rs. 7,49,633/- for the year*, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- a) In the case of the balance sheet, of the state of affairs of the Company as at 31st March 2016.
- b) In the case of the Profit & Loss Account, of the "Profit" for the year ended on that date.
- c) In the case of the Cash Flow Statement, of the Cash Flow for the year ended on that date.

5. Report on other legal and Regulatory Requirements

1. As required by the companies (Auditor's Report) Order 2016 ("the Order") issued by the Central Government of India in terms of sub 11 of section 143 of the Act, we give in the annexure A, a statement on the matters specified in paragraphs 4 and 5 of the order.


2. As required by Section 143(3) of the Act, we report that:

- a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- b) In our opinion proper books of accounts as required by law have kept by the company so far as appears from ours examination of those books.
- c) The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this report are in agreement with the books of accounts.
- d) In our opinion the Balance Sheet, the Statement of Profit and Loss and the Cash Flow statement comply with the accounting standards referred to in section 133 of the Act, read with rule 7 of the Companies (Accounts) Rule 2014, *except Accounting for Retirements Benefits (AS15)*.
- e) On the basis of the written representations received from the directors as on March 31, 2016, taken on record by the Board of director, None of the directors is disqualified as on March 31, 2016 from being appointed as a director in terms of section 164 (2) of the Act



- f) With respect to the other matter to be included in the auditor's report in accordance with rule 11 of the companies (Audit and Auditors) Rule, 2014, in our opinion and to the best of our knowledge and belief and according to the information and explanation given to us:
- i. The company has disclosed the impact of pending litigations as at 31st March 2016 on its financial position in its financial statements.
 - ii. The company is not required to transfer any amount to the investor education and protection fund.
 - iii. The Company did not have any long term contracts including derivatives contracts for which there were any material foreseeable losses; and
- g) With respect to the adequacy of the internal financial control over financial reporting of the company and the operating of the company and the operating effectiveness of such control, refer to our separate report in Annexure B.

For KOTHARI JAIN & ASSOCIATES
CHARTERED ACCOUNTANTS
FIRM REGN. NO. 113041 W



[SUNIL KUMAR KOTHARI]
PROPRIETOR
M.NO. 043842



Place: Mumbai
Date: 30th MAY 2016

ANNEXURE TO THE AUDITORS REPORT
(Referred to in our Report of even date)

We have prepared this annexure on the basis of the Books of Account examined, and information and explanations obtained by us during the course of our Audit. Further, in our opinion and to the best of our knowledge we report that –

- i) a) The company has maintained proper records showing full particulars including quantitative details and situation of Fixed Assets.
 - b) As explained to us, the fixed assets are being physically verified under a phased programme of verification, which in our opinion, is reasonable and no material discrepancies have been noticed on such verification.
 - c) The company has not disposed off substantial part of fixed assets, during the year under review, to affect its going concern.
- ii) a) Inventories have been physically verified during the year by management at reasonable intervals.
 - b) The procedures of physical verification of inventory followed by the management are reasonable and adequate in relation to the size of the company and nature of its business.
 - c) The company is maintaining proper records of its inventories as required in the normal course of business. The discrepancies noticed on verification between physical stocks and book records were not material.
- iii) a) The company has granted any loan secured or unsecured to Companies, firms or other parties covered in the register maintained under section 189 of the Act..
 - b) In our opinion, the rate of interest and other term and condition on which the unsecured loans have been taken by the company listed in the register maintained under section 189 of the Act are not prima-facie prejudicial to the interest of the company.
 - c) The terms of repayment of the principal amount is not specified.
 - d) In our opinion, according to the information and explanation given to us, reasonable steps have been taken by the company for the payment of the principal amount and no amount is overdue for more than rupee one lacs.
- iv) The company has not given any loans or made investments or issued any guarantee or provide any security covered under section 185 and 186 of the Act.
- v) In our opinion and according to the information and explanation given to us, the company has not accepted deposits from public within the meaning of section 73 and 76 of the Act and the rules framed there under to the extent notified.



vi) We have broadly reviewed the books of accounts maintained by the Company pursuant to the order made by the Central Government for maintenance of cost records prescribed under Sub-Section (1) of section 148 of the Act, and are of the opinion that prima facie, the prescribed accounts have been made and maintained. We have, however, not made a detailed examination of the said records with a view to determining whether they are accurate or complete.

vii) a) According to the information and explanations given to us and on the basis of examination of the records of the Company, we are of the opinion that the Company has been generally regular in depositing undisputed statutory dues including Provident Fund, Investors Education and protection fund, Employees' State Insurance, Income Tax, Sales Tax/VAT, Wealth Tax, Custom Duty, Excise Duty, Cess and Other material statutory dues with the appropriate authorities and there are no outstanding unpaid amounts as at the balance sheet date for a period of more than six months from the date they became payable.

b) According to the information and explanations given to us, there are no undisputed dues in respect of Sales Tax, Income Tax, Custom Duty, Wealth Tax, Excise Duty and Cess.

viii) In our opinion, the Accumulated losses of the company at the end of the financial year are not more than fifty per cent of its net worth. The company has not incurred cash losses during the financial year covered by our audit as well as in the immediately preceding financial year.

ix) In our opinion, according to the information and explanation given to us, the company has not defaulted in repayment of dues to financial institutions or banks.

x) According to the records of the company examined by us and the information and explanation given to us, managerial remuneration has been paid/ provided by the company in accordance with the requisite approval mandated by the provisions of section 197 read with schedule V to the companies Act .

xi) According to the information and explanation given to us and on overall examination of the balance sheet of the company, the Company has applied the term loans for the purpose for which the loans were obtained.

xii) According to the information and explanation given to us no fraud on or by the Company has been noticed or reported during the course of our audit.

xiii) The Company is not required to be registered under section 45-IA of the Reserve Bank of India 1934.

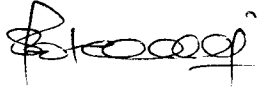
xiv) According to information and explanation given to us and based on our examination of the records of the company, the company has not entered into non-cash transaction with directors or person connected with him

xv) According to information and explanation given to us and based on our examination of the records of the company the company has not made any preferential allotment or private placement of share or fully or partly convertible debenture during the year.



xv) The companies is not a nidhi / chit fund company hence our comment as required under clause 3(xii) of the order not given.

For KOTHARI JAIN & ASSOCIATES
CHARTERED ACCOUNTANT
FIRM REGN. NO. 113041 W



SUNIL KUMAR KOTHARI
PROPRIETOR
M. No. 043842



Place: Mumbai
Dated: 30th MAY 2016



Kothari Jain & Associates

Chartered Accountants

001, Shubham Heritage, Behind Gopal Building, Ambadi Road, Vasai (West). Email : kothari_jain@hotmail.com
Annexure B to The Independent Auditors Report

Report on the Internal Financial Control under Clause (i) of Sub section 3 of section 143 of the companies Act 2013 (the Act)

We have audited the internal financial control over financial reporting of Auro laboratories Limited (" the company") as of 31st March 2016 in conjunction with our audit of the standalone financial statement of the company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial control based on the internal control over financial reporting criteria establish by the Company considering the essential components of the internal control stated in the guidance note on Audit of Internal financial control over financial reporting issued by the Institute of Chartered Accountants of India (ICAI). These responsibilities include the design, implementation and maintenance of adequate internal financial control that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the company's policies the safeguarding of its assets the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and timely preparation of reliable financial information, as required under the Companies Act 2013.

Auditors' Responsibility

Our Responsibility is to express an opinion on the company's Internal Financial control over financial reporting based on our audit. We conducted our audit in accordance with the guidance note on audit of Internal Financial control over financial reposting (the Guidance Note") and the standards on auditing issued by ICAI and deemed to be prescribed under section 143 (10) of the companies act 2013 to the extent applicable to an audit of internal financial control both applicable to an audit of internal financial control and both issued by the institute of chartered accountant of India. That standard and the guidance note required that we comply with ethical requirement and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial reporting was establish and maintained and if such controls operated effectively in all matters respect.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial control systems over financial reporting and their operating effectiveness. Our audit of internal financial control over financial reporting included obtaining an understanding of internal financial control over financial reporting, assessing the risk that a material weakness exists and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment including the assessment of risk of material misstatement of the financial statements, whether due to fraud or error. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for my/our audit opinion on the company internal financial control systems over financial reporting.

Meaning of Internal Financial controls over financial reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purpose in accordance with generally accepted accounting principal. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that in reasonable detail accurately and fairly reflect the transaction and dispositions of the assets of the company; (2) provide reasonable assurance that transaction are recorded as necessary to permit preparation of financial statement in accordance with generally accepted accounting principles, and that receipts and expenditure of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisitions, use or disposition of the company's assets that could have a material effect on the financial statements.


Inherent Limitation of Internal Financial Control over financial reporting

Because of the inherent limitation of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also projection of any evaluation of the internal financial control over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2016, based on the internal control over financial reporting criteria established by the company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute Of Chartered Accountants Of India.

FOR KOTHARI JAIN & ASSOCIATES
CHARTERED ACCOUNTANTS
FIRM REGN. NO. 113041 W


PROPERITOR
M.NO.043842
PLACE: MUMBAI
DATE: 30th May 2016

